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# TYPHOON HOLDINGS LIMITED

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ANNUAL REPORT 2017-18

**DIRECTORS' REPORT**

To,  
The Members,  
Typhoon Holdings Limited

Your Directors are presenting the Annual Report together with the Audited statement of Accounts of the Company for the year ended 31<sup>st</sup> March, 2018.

**OPERATIONS DURING THE YEAR**

The company did not carry any operations during the year.

**FINANCIAL RESULTS**

Your Company's financial performance during the year 2017-18 is summarized below:

(In Rs.)

Particulars	2017 - 18	2016 - 17
Income from operations	0	0
Other Income	0	0
Less: Expenses	(6,40,780)	<b>(5,18,578)</b>
<b>Profit/(Loss) Before Tax and Extraordinary Items</b>	(6,40,780)	<b>(5,18,578)</b>
Less: Extraordinary Items	0	0
Less: Taxation	0	0
<b>Profit After Tax</b>	(6,40,780)	<b>(5,18,578)</b>

**FINANCIAL SUMMARY**

The Company made loss of Rs. 6.40 Lakhs during the FY 2017-18, as compared to the Loss of Rs. 5.19 lakhs in the previous FY 2016- 17. The EPS of the Company is negative Rs. 1.28 per share as compared to the last year negative EPS of Rs. 1.04.

**CHANGES IN SHARE CAPITAL AND MATERIAL CHANGES**

There was no change in share capital of the company during the year.

**PUBLIC DEPOSITS**

During the year, the Company has not accepted any deposit. The Company has no deposits accepted from Public in previous year as well.

**STATUTORY AUDITOR'S**

At the beginning of this financial year, Mr. D. M. Oza, proprietor of M/s D M Oza & Associates, Chartered Accountants, and statutory Auditors of the Company passed away.

Hence, the Board has appointed Vishves A. Shah & Co. Chartered Accountants (having Firm Reg. No. 121356W) as new Statutory Auditor of the Company to fill casual vacancy caused due to unfortunate demise of previous auditors M/s D M Oza & Associates to hold office till this Annual General Meeting. Accordingly, the board recommends their re-appointment as statutory auditor for a period of four years starting from FY 2017-18 till FY 2020-2021, subject to the approval of the Members in the ensuing Annual General Meeting. The Company has received confirmation from the new Auditor, that their appointment would be within the prescribed limit specified under relevant sections of the Companies Act, 2013 and that they are not disqualified from such appointment.

Members are requested to approve the same.

**STATUTORY AUDIT REPORT**

The Auditors' Report on the financial statement for the current year is self-explanatory, therefore does not require any further explanation. The Company has already submitted Form A to the Stock Exchange(s).

**SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT**

A. Santoki & Associates, Practicing Company Secretary, was appointed as Secretarial Auditor to conduct the Secretarial Audit of the Company for the Financial Year 2017-2018 pursuant to Section 204 of the Companies Act, 2013 and rules made there under. The Secretarial Audit Report for the Financial Year 2017-2018 forms part of the Annual Report.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL**

In accordance with the Companies Act, the Directors that are liable to retire by rotation at the ensuing Annual General Meeting are eligible for reappointment.

**EXTRACT OF ANNUAL RETURN**

The details forming part of the extract of the Annual Return in Form MGT 9 is annexed herewith and a copy of the same is also placed on the website of the Company.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information on conservation of Energy, Technology Absorption and Foreign Exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed.

**VIGIL MECHANISM**

The Company has established a Vigil Mechanism that enables the Directors and Employees to report genuine concerns. The Vigil Mechanism provides for (a) adequate safeguards against victimization of persons who use the Vigil Mechanism; and (b) direct access to the Chairperson of the Audit Committee of the Board of Directors of the Company in appropriate or exceptional cases. In the case of any concerns the employees can write to the Chairman of Audit Committee. The policy on vigil Mechanism forms part of the website of the Company.

**CORPORATE GOVERNANCE**

The Regulations relating to Corporate Governance are not applicable to the Company.

**PARTICULARS OF EMPLOYEES**

The Company does not have any employee / Director who is in receipt of remuneration aggregating to the sum prescribed in Section 197 of the Companies Act, 2013 ("the Act") read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

In compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company had constituted an Internal Complaints Committee for prevention and redressal of complaints of sexual harassment against women. The Board thereafter constituted a sexual harassment committee with a chairperson of the Committee. Members of the committee were also decided. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complaint during the year 2017-18.

**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134 of the Companies Act, 2013, the Directors state that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at March 31, 2018 and of the profit of the Company for the year ended March 31, 2018;
- (c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- (d) The annual accounts have been prepared on a going concern basis;
- (e) Proper internal financial controls were followed by the Company and such internal financial controls are adequate and were operating effectively;
- (f) Proper systems are devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**ACKNOWLEDGEMENTS**

Your Directors takes opportunity to show gratitude towards the assistance and co-operation received from Shareholders, Bankers and Regulatory Bodies.

*For and on* **Behalf of the Board of Directors of  
Typhoon Holdings Limited**

**Director**

**Director**

**Date : August 23, 2018**

**Place : Mumbai**

## ANNEXURE TO DIRECTORS' REPORT

**A. CONSERVATION OF ENERGY****(a) Major energy conservation measures taken during the year:**

The Company has taken adequate measures to conserve energy by continuous monitoring and effective use of energy, which is a continuous process.

**(b) Additional investment and proposals, if any, being implemented for reduction of consumption of energy:**

No additional investment proposed.

**(c) Impact of measures at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods:**

Since it is continuous process of monitoring and usage, the impact is not quantifiable.

**(d) During the year company has only consumed electricity as follows:**

	<b>2017-18</b>	<b>2016-17</b>
Total Amount of electricity consumed	28,490	23,958

**B. TECHNOLOGY ABSORPTION**

Particulars with respect to technology absorption are given below:

**A. Research and Development (R & D)**

## i. Specific areas in which R &amp; D carried out by the Company:

The Company has not carried out any research and development activities during the year under review.

## ii. Benefits derived as a result of the above R &amp; D : Not Applicable

## iii. Future plan of Action : NIL

## iv. Expenditure on R &amp; D.: NIL

**B. Technology absorption, adaption and innovations: NIL****C. FOREIGN EXCHANGE EARNINGS AND OUTGO: NIL**

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L51900MH1985PLC035917
2	Registration Date	11/04/1985
3	Name of the Company	<b>Typhoon Holdings Ltd.</b>
4	Category/Sub-category of the Company	Company Limited By Shares / Indian Non Government Company
5	Address of the Registered office & contact details	Office No. 717, 7th Floor, Midas, Sahar Plaza, Next to Kohinoor Hotel, Andheri (E), Mumbai 400059
6	Whether listed company	LISTED
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	In house

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Presently there is no business activity in the Company		

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NA				

## IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

### (i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) <b>Indian</b>									
a) Individual/ HUF	0	257100	257100	51.42	0	257100	257100	51.42	0
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A)</b>	<b>0</b>	<b>257100</b>	<b>257100</b>	<b>51.42</b>	<b>0</b>	<b>257100</b>	<b>257100</b>	<b>51.42</b>	<b>0</b>
(1)									
(2) <b>Foreign</b>									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%

b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A) (2)</b>	-	-	-	<b>0.00%</b>	-	-	-	<b>0.00%</b>	<b>0.00%</b>
<b>TOTAL (A)</b>	<b>0</b>	<b>257100</b>	<b>257100</b>	<b>51.42</b>	<b>0</b>	<b>257100</b>	<b>257100</b>	<b>51.42</b>	<b>0</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%					0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub-total (B)(1):-</b>	-	-	-	<b>0.00%</b>	-	-	-	<b>0.00%</b>	<b>0.00%</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	0	3700	3700	0.74	0	3700	3700	0.74	0
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	14500	14500	2.90	0	14500	14500	2.90	0
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	0	224700	224700	44.94	0	224700	224700	44.94	0
c) Others (specify)	-	-	-	-	-	-	-	-	0.00%
Non Resident Indians	-	-	-	0.00%	-	-	-	-	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	-	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	-	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	-	0.00%
Trusts	-	-	-	0.00%	-	-	-	-	0.00%
HUF	-	-	-	0.00%	-	-	-	-	0.00%

Sub-total (B)(2):-	0	242900	242900	48.58	0	242900	242900	48.58	0
Total Public (B)	0	242900	242900	48.58	0	242900	242900	48.58	0
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	0	500000	500000	100.00	0	500000	500000	100.00	0

## (ii) Shareholding of Promoter

Sl No.	Shareholder's Name	Shareholding at the beginning of the year 01/04/2016			Share holding at the end of the Year 31/03/2017			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	KAJAL P SHAH	257100	51.42		257100	51.42		0

## (iii) Change in Promoters' Shareholding (please specify, if there is no change)

There was no change in promoter shareholding during the year.

## (v) Shareholding of Directors and Key Managerial Personnel:

**NO DIRECTORS OR KMP HOLD ANY SHARES IN THE COMPANY**

None of the Directors or KMP holds any shares in the Company.

## V. INDEBTEDNESS – Rs. 5,50,000/-

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL - NIL

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

SECRETARIAL AUDIT REPORT

Form No. MR-3

For the financial year ended on March 31, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,  
**TYPHOON HOLDINGS LIMITED**  
Registered Office: Office No. 717,  
7th Floor, Midas, Sahar Plaza,  
Andheri-Kurla Road,  
Next to Kohinoor Hotel,  
Andheri (E), Mumbai, 400059

CIN: L51900MH1985PLC035917

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **TYPHOON HOLDINGS LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **March 31, 2018**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2018 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made there under and Companies Act, 1956 and Rules made there under to the extent applicable;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-Laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under (*not applicable to the company during the audit period*);
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (*not applicable to the company during the audit period*);

- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; *(not applicable to the company during the audit period)* ;
  - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; *(not applicable to the company during the audit period)*;
  - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; *(not applicable to the company during the audit period)*;
  - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 *(not applicable to the company during the audit period)*;
- vi. I have relied on the representations made by the Company and its officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company.

I have also examined compliance with the applicable clauses of the following:

- (i) The Company has complied with Secretarial Standards pursuant to Section 118(10) of the Companies Act, 2013 with regard to Annual General Meeting and Board of Directors Meetings.
- (ii) Various Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as were applicable to the Company, are complied with, barring few incidences, by the company during the period under review

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to following observations:

- ***The Company has failed to appoint CFO, Company Secretary, Managing Director as required u/s 203 of the Companies Act, 2013***
- ***The Company has failed to appoint Internal Auditor as required u/s 138 of the Companies Act, 2013.***
- ***ROC Annual Filing is pending from the Financial Year 2012-13. Due to non-filing of Annual Returns with ROC within the due date, the ROC, Mumbai has launched prosecution against the company and its directors.***
- ***During the Year under review, the Company has failed to file various forms as required to be filed under Companies Act 2013 /1956.***
- ***During the Year under review, the Company has failed to file various disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015***
- ***As per the regulations of 31 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hundred percent of shareholding of promoter(s) and promoter group should be in Dematerialized form, however the process of dematerialization of hundred percent of shareholding of promoter(s) and promoter group has not been completed.***
- ***It is mandatory for all listed companies to have their securities admitted for dematerialisation with both the depositories viz CDSL & NSDL. However, the Company has not obtained demat connectivity with both depositories.***
- ***As per SEBI Circular Nos. D&CC/FITTC/CIR-15/2002 dated December 27, 2002 and D&CC/FITTC/CIR-18/2003 dated February 12, 2003, advised issuer companies to that all the work related to share registry in terms of both physical and electronic should be***

***maintained at a single point i.e. either in-house by the company or by a SEBI registered R & T Agent. However, the company is yet to comply with the abovementioned SEBI circular regarding having single point connectivity.***

**I further report that:**

The Board of Directors of the Company is **not** duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review.

Adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

**I further report that:**

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable Laws, Rules, Regulations and guidelines.

**I further report that:**

During the audit period, there were no instances of:

- (i) Public/Rights/Preferential issue of Shares/debentures/ sweat equity.
- (ii) Redemption/buy-back of securities.
- (iii) Merger/ amalgamation/ reconstruction etc.
- (iv) Foreign technical collaborations.

**For, A. Santoki & Associates  
(Company Secretaries)**

**Sd/-**

**Ajit M. Santoki  
Proprietor  
C.O.P.No.2539  
M. No. F4189**

**Place: Ahmedabad**

**Date: August 23, 2018**

*Note: This report is to be read with our letter of even date which is annexed as Annexure herewith and forms and integral part of this report.*

**ANNEXURE TO SECRETARIAL AUDIT REPORT**

To,  
The Members,  
**TYPHOON HOLDINGS LIMITED**  
Registered Office: Office No. 717,  
7th Floor, Midas, Sahar Plaza,  
Andheri-Kurla Road,  
Next to Kohinoor Hotel,  
Andheri (E), Mumbai, 400059

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representations about the compliance of Laws, Rules and Regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable Laws, Rules, Regulations, Standard is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For, A. Santoki & Associates**  
**(Company Secretaries)**

**Sd/-**  
**Ajit M. Santoki**  
**Proprietor**  
**C.O.P.No.2539**  
**M. No. F4189**

**Place: Ahmedabad**  
**Date: August 23, 2018**

## INDEPENDENT AUDITOR'S REPORT

To the Members of **Typhoon Holdings Limited**

**Report on the Standalone Ind AS Financial Statements**

We have audited the accompanying financial statements of Typhoon Holdings Limited, which comprises Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss Account (including Other Comprehensive Income), Statement of Cash Flow and Statement of Changes in Equity, for the year ended 31st March 2018 and a summary of significant accounting policies and other explanatory information (Herein after referred to as "Standalone Ind AS financial statements").

**Management's Responsibility for the Standalone Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with the rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these Standalone Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit of Standalone Ind AS financial statement in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Ind AS financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in Standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors as well as evaluating the overall presentation of the Standalone Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations furnished to us, the aforesaid standalone Ind AS financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS;

- a) of the State of affairs (financial position) of the Company as at March 31, 2018;
- b) of the Profit (financial performance including Other Comprehensive Income) for the year ended on that date;
- c) of the Cash Flows for the year ended on that date; and
- d) of the Changes in Equity for the year ended on that date.

**Other Matters**

The comparative financial information of the Company for the year ended 31 March 2017 and the transition date opening balance sheet as at 1 April 2016 included in these standalone Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditors whose report for the year ended 31 March, 2017 and 31 March, 2016 dated 30th May, 2017 and 27th May, 2016 respectively expressed an unmodified opinion on those standalone financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been audited by us.

Our opinion is not modified in respect of the above matter.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) order, 2016 ("The Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the 'Annexure A' a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
  
2. As required by Section 143(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
  - b) In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian accounting standards referred to in the Section 133 of the Companies Act, 2013 and read with relevant rule issued thereunder.
  - e) On the basis of representations received from the directors as on Mar 31, 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act ; and
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'; and
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements. Refer Note 31 to the standalone financial statements;
    - ii. The Company did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses;
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company

Date: 30/05/2018  
Place: Ahmedabad

**For, Vishves A. Shah & Co.**  
Chartered Accountants  
Firm No.121356W

Vishves A. Shah  
Partner  
M.No.109944

**“ANNEXURE A” TO THE INDEPENDENT AUDITORS’ REPORT****Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **TYPHOON HOLDINGS LIMITED** (“the Company”) as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by ICAI on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

**Annual Report 2017-18****Typhoon Holdings Limited**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Opinion**

In our opinion,, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 30/05/2018  
Place: Ahmedabad

**For, Vishves A. Shah & Co.**  
Chartered Accountants  
Firm No.121356W

Vishves A. Shah  
Partner  
M.No.109944

**“ANNEXURE B” TO THE INDEPENDENT AUDITORS’ REPORT**

(Referred to in paragraph 1 under the heading ‘Report on other Legal & Regulatory Requirement’ of our report of even date)

- (i) In Respect of the Company’s Fixed Assets:  
  
The Company has no Fixed Assets during the year.
- (ii) In respect of Inventories:  
  
The Company has no Inventory during the year.
- (iii) According to the information and explanations given to us, the Company has not granted loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there are loans, investments, guarantees and securities given in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and company has complied all the provision relates to the same.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act for the business activities carried on by the company.
- (vii) In Respect of Statutory Dues:
  - a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues, including Provident Fund, Employees’ State Insurance, Income Tax, Sales tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and any other material statutory dues applicable to it with the appropriate authorities.
  - b) According to the information and explanation given to us, there are no dues of Income Tax, Sales tax, Service Tax, Goods and Service Tax, Value Added Tax, Cess and other material statutory dues were outstanding at the year end, for a period of more than six months from the date they became payable: NIL
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks and debenture holders. The Company has had no dues to financial institutions and government.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments or term Loans during the year under audit. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

- (xi) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Date: 30/05/2018  
Place: Ahmedabad

**For, Vishves A. Shah & Co.**  
Chartered Accountants  
Firm No.121356W

Vishves A. Shah  
Partner  
M.No.109944

## Balance Sheet As at 31st March, 2018

Particulars	Notes	As At 31-Mar-18 Amount in Rs.	As At 31-Mar-17 Amount in Rs.
<b>ASSETS</b>			
<b>(1) Current assets</b>			
(a) Trade receivable	2	36,440	36,440
(b) Cash and cash equivalents	3	1,43,038	1,00,768
(c) Short Term Loans & Advances	4	5,41,117	5,41,117
		<b>7,20,595</b>	<b>6,78,325</b>
<b>TOTAL ASSETS</b>		<b>7,20,595</b>	<b>6,78,325</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	5	50,00,000	50,00,000
(b) Other Equity	6	(49,73,955)	(43,33,175)
		<b>26,045</b>	<b>6,66,825</b>
<b>(2) Current liabilities</b>			
(a) Other Current Liabilities	7	6,94,550	11,500
		<b>6,94,550</b>	<b>11,500</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>7,20,595</b>	<b>6,78,325</b>
Significant Accounting Policies	1		
Notes forming part of the financial statements			
As per our report of even date attached			
<b>For Vishves A Shah &amp; Co.</b>			For & On Behalf of Board of Directors
Chartered Accountants			<b>Typhoon Holdings Limited</b>
Firm Registration No : 121356W			
<b>Vishves A Shah</b>		Director	Director
Partner			
Membership No.109944			
Place: Ahemedabad			
Date: 30/05/2018			

## Statement of profit and loss account for the year ended 31st March, 2018

Particulars	Note No	For the year ended 31-Mar-18 Amount in Rs.	For the year ended 31-Mar-17 Amount in Rs.
<b>INCOME</b>			
Revenue from other sources		-	-
<b>Total</b>			-
<b>EXPENDITURE</b>			
Administrative and Other Expenses	8	6,40,780	5,18,578
<b>Total</b>		<b>6,40,780</b>	<b>5,18,578</b>
<b>Profit before Tax</b>		<b>(6,40,780)</b>	<b>(5,18,578)</b>
<b>Less : Provision for Taxation</b>			
- Current tax - Current Year		-	-
<b>Net Profit / (loss) for the year</b>		<b>(6,40,780)</b>	<b>(5,18,578)</b>
[Net Profit after tax from continuing & discontinuing operations]			
<b>Earnings per share [Equity Shares par value Rs.10 each]</b>			
<b>Basic and Diluted Earnings per Share</b>		<b>(1.28)</b>	<b>(1.04)</b>
<p>Summary of Significant accounting policies Notes forming part of the financial statements</p> <p>As per our report of even date attached</p> <p><b>For Vishves A Shah &amp; Co.</b> Chartered Accountants Firm Registration No : 121356W</p> <p style="text-align: right;">For &amp; On Behalf of Board of Directors <b>Typhoon Holdings Limited</b></p> <p><b>Vishves A Shah</b> Director Director Partner Membership No.109944</p> <p>Place: Ahemedabad Date: 30/05/2018</p>			

## Cash Flow Statement for the year ended 31st March, 2018

PARTICULARS	2017-18 Amount (Rs.)	2016-17 Amount (Rs.)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Profit /(Loss) before tax	(6,40,780)	(5,18,578)
<b>Adjustment for :</b>		
Preliminary expenses written off.	-	-
Operating Profit before working Capital Changes	(6,40,780)	(5,18,578)
<b>Adjustment For:</b>		
Other Current liabilities	6,83,050	5,80,000
<b>Net Cash Flow From Operating Activities</b>	<b>42,270</b>	<b>61,422</b>
<b>B. Cash Flow From Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow From Financial Activities</b>		
Unsecured Loan	-	-
<b>Net Cash Flow From Financial Activities</b>	<b>-</b>	<b>-</b>
Net Increase (Decrease) in cash & cash equivalent (A+B+C)	<b>42,270</b>	<b>61,422</b>
Opening Cash & Cash equivalents	1,00,768	39,346
Closing Cash & Cash equivalents	1,43,038	1,00,768
As per our report of even date attached		
<b>For Vishves A Shah &amp; Co.</b>	For & On Behalf of Board of Directors	
Chartered Accountants	<b>Typhoon Holdings Limited</b>	
Firm Registration No : 121356W		
<b>Vishves A Shah</b>		
Partner	Director	Director
Membership No.109944		
Place: Ahemedabad		
Date: 30/05/2018		

**Statement of changes in equity****A.) Equity Share Capital**

(Amount in ₹)

Balance as at April 01, 2016	Change in equity share capital during the year	Balance as at March 31, 2017
50,00,000	-	50,00,000

(Amount in ₹)

Balance as at April 01, 2017	Change in equity share capital during the year	Balance as at March 31, 2018
50,00,000	-	50,00,000

**B.) Other Equity**

(Amount in ₹)

	General Reserve	Capital Redemption	Retained Earnings	Total Equity
<b>Balance as at April 01, 2016</b>	-	-	(38,14,597)	(38,14,597)
Profit for the year	-	-	(5,18,578)	(5,18,578)
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	(43,33,175)	(43,33,175)
Dividend (including tax on dividend)	-	-	-	-
<b>Balance as at March 31, 2017</b>	-	-	<b>(43,33,175)</b>	<b>(43,33,175)</b>
<b>Balance as at April 01, 2017</b>	-	-	<b>(43,33,175)</b>	<b>(43,33,175)</b>
Profit for the year	-	-	(6,40,780)	(6,40,780)
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	<b>(49,73,955)</b>	<b>(49,73,955)</b>
Dividend (including tax on dividend)	-	-	-	-
<b>Balance as at March 31, 2018</b>	-	-	<b>(49,73,955)</b>	<b>(49,73,955)</b>

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

**For Vishves A Shah & Co.**

Chartered Accountants

Firm Registration No : 121356W

**For & On Behalf of Board of Directors**

Typhoon Holdings Limited

**Vishves A Shah**

Partner

Membership No.109944

Place: Ahmedabad

Date: 30/05/2018

**Director**

**Director**

**Company Overview:**

The Company is a Public Limited Company incorporated and domiciled in Mumbai, Maharashtra, India and is having its registered office at Midas, 7th Floor, Office No.717, Next to Kohinoor Hotel, Andheri Kurla Road, Andheri East, Mumbai 400059. The Company has primary listing in Bombay Stock Exchange (BSE).

**1. Significant Accounting Policies****a. Corporate Information**

Typhoon Holdings Limited ('The Company') is a limited Company incorporated and domiciled in India.

The Company is a public limited company and its equity shares are listed with Bombay Stock Exchange ("BSE") in India.

The registered office of the Company is situated at Office No. 717, 7th Floor, Midas, Sahar Plaza, Next to Kohinoor Hotel, Andheri (E), Mumbai 400059

**b. Statement of compliance**

These financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time

**c. Property, plant and equipment**

Property, plant and equipment are stated at cost, less accumulated depreciation (other than freehold land) and impairment loss, if any.

**d. Depreciation**

Depreciation is provided for property, plant and equipment so as to expense the cost less residual value over their estimated useful lives based on a technical evaluation. The estimated useful lives and residual value are reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis.

**e. Taxation**

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred taxes are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

**2: Trade Receivables**

Particulars	AS AT 31-Mar-18 Amount in Rs.	AS AT 31-Mar-17 Amount in Rs.
Debts outstanding for a period exceeding six months	36,440	36,440
<b>Total</b>	<b>36,440</b>	<b>36,440</b>

**3 : Cash and Cash Equivalents**

Particulars	AS AT 31-Mar-18 Amount in Rs.	AS AT 31-Mar-17 Amount in Rs.
Cash & Bank Balance	1,43,038	1,00,768
<b>Total</b>	<b>1,43,038</b>	<b>1,00,768</b>

## 4 : Short Term Loans &amp; Advances

Particulars	AS AT 31-Mar-18 Amount in Rs.	AS AT 31-Mar-17 Amount in Rs.
Advances recoverable in Cash or kind	5,41,117	5,41,117
<b>Total</b>	<b>5,41,117</b>	<b>5,41,117</b>

## 5: Share Capital

Particulars	AS AT 31-Mar-18 Amount in Rs.	AS AT 31-Mar-17 Amount in Rs.
<b>Authorised</b> 5,00,000 [Previous year 5,00,000] Equity Shares of Rs 10/- each	50,00,000	50,00,000
<b>Issued, Subscribed and Paid up</b> 5,00,000 [Previous year 5,00,000] Equity Shares of Rs. 10/- each fully paid up	50,00,000	50,00,000
<b>Total</b>	<b>50,00,000</b>	<b>50,00,000</b>

## a: Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Equity shares	Percentage		No. of Shares	
	AS AT 31-Mar-18	AS AT 31-Mar-17	AS AT 31-Mar-18	AS AT 31-Mar-17
1. Kajal P Shah	51.42%	51.42%	2,57,100	2,57,100
2. Rajal Shah	14.98%	14.98%	74,900	74,900
3. Shatis Amin	14.98%	14.98%	74,900	74,900
4. Diliph S Delhiwala	14.98%	14.98%	74,900	74,900

## b: Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Equity shares	AS AT 31-Mar-18	AS AT 31-Mar-17
<b>No. of shares at the beginning of the year</b>	50,00,000	50,00,000
Add: Issue of Shares during the year	-	-
<b>No. of shares at the end of the year</b>	<b>50,00,000</b>	<b>50,00,000</b>

## c: Terms / Rights attached to equity shares

The Company has only one class of equity shares having par value at Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution all preferential amounts. The Distribution will be in proportion to the number of equity shares held by the shareholders.

## 6: Other Equity

Particulars	AS AT 31-Mar-18 Amount in Rs.	AS AT 31-Mar-17 Amount in Rs.
<b>Profit and Loss Account:</b>		
Opening Balance	(43,33,175)	(38,14,597)
Add: Profits for the year	(6,40,780)	(5,18,578)
	<b>(49,73,955)</b>	<b>(43,33,175)</b>

## 7: Other Current Liabilities

Particulars	AS AT 31-Mar-18 Amount in Rs.	AS AT 31-Mar-17 Amount in Rs.
<b>Sundry creditors</b>		
Audit Fees Payable	11,800	11,500
Other outstanding payable	1,32,750	-
<b>Unsecured loan</b>		
Loan from director	5,50,000	-
<b>Total</b>	<b>6,94,550</b>	<b>11,500</b>

## 8: Administrative Expenses

Particulars	AS AT 31-Mar-18 Amount in Rs.	AS AT 31-Mar-17 Amount in Rs.
Audit Fees	11,800	11,500
Legal & Professional Fees	27,500	20,425
Advertisement Expenses	-	-
Printing & Stationery	27,260	26,076
Annual Listing Fees	2,87,500	2,30,000
Salary Expenses	1,09,000	59,180
Miscellaneous Expenses	28,130	49,172
Coneyance Expenses	32,480	26,702
Travelling Expenses	36,950	34,896
Office Maintanance	51,670	36,669
Electricity Expenses	28,490	23,958
	<b>6,40,780</b>	<b>5,18,578</b>

9. There are no creditors as defined under the Micro, Small and Medium Enterprises Development Act, 2006.

10. In our opinion the current assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course

**Annual Report 2017-18****Typhoon Holdings Limited**

11. Provision for all known liabilities are adequate and are not in excess of the amount considered reasonably necessary.

12. Expenditure incurred in foreign currency is NIL.

13: Claim against the Company not acknowledge as debts : Rs.Nil

14: Earning Per Share:

Particulars	31-Mar-18	31-Mar-17
Average Number of Equity Shares outstanding	5,00,000	5,00,000
Net Profit After Tax for the Year ( In Rs.)	(6,40,780)	(5,18,578)
Basic & Diluted Earning Per Share ( In Rs.)	(1.28)	(1.04)

15: Payments to Auditor:

Particulars	31-Mar-18	31-Mar-17
Audit Fees and Certification	11,800	11,500
<b>Total</b>	<b>11,800</b>	<b>11,500</b>

16: Previous year figures have been re-grouped and re-arranged if required making them comparable with current year figures.

As per our report of even date attached

**For Vishves A Shah & Co.**

Chartered Accountants

Firm Registration No : 121356W

For & On Behalf of Board of Directors

**Typhoon Holdings Limited**

**Vishves A Shah**

Partner

Membership No.109944

Director

Director

Place: Ahemedabad

Date: 30/05/2018

To,

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*If undelivered, please return to:*

**Typhoon Holdings Limited**

Office No. 717, 7th Floor, Midas,  
Sahar Plaza, Andheri-Kurla Road,  
Next to Kohinoor Hotel,  
Andheri (E), Mumbai 400059